

ASSET

CURRENT ASSETS

Bank of Montreal Current Acct.		15,300.00
Bank of Montreal Savings Acct.		260.15
HSBC Bank Acct.		-7,426.74
Undeposited Funds		0.00
Tender Summary		0.00
Suspense Acct-Mem Payables		-242.08
Pat Bay and 5th Street Floats		0.00
Petty Cash		818.08
Accounts receivable -Office Gen...		199.08
Acct's Receivable - Auction Items		4,010.00
Accounts Receivable	25,989.52	
Allowance for Non Renewals	0.00	
Total Accounts Receivable		25,989.52
Prepaid Account		-31,800.55
TOTAL CURRENT ASSETS		7,107.46

FIXED ASSETS

Building Pat Bay		27,301.00
Equipment		4,977.45
TOTAL FIXED ASSETS		32,278.45

INVENTORY

INVENTORY		0.00
TOTAL INVENTORY		0.00

TOTAL ASSET 39,385.91

LIABILITY

CURRENT LIABILITIES

Deferred Annual Auction		0.00
Deferred Cinema Under The Stars		0.00
Deferred Business Expo		0.00
Deferred Income HRDC		0.00
Deferred Golf Tournament		0.00
Deferred Income Business Awards		0.00
Deferred Income Mem Directory		0.00
Deferred Map Publication		0.00
Term Loan Bank of Montreal		0.00
Deferred Sponsorships		0.00
Deferred Lunch and Breakfasts		0.00
BC Tourism Grant		0.00
UBCM Phase 1 Funding		0.00
UBCM Phase 2 Funding		9,677.45
GST Collected on Sales	3,019.98	
GST Paid on Purchases	-2,145.84	
GST Owing		874.14
EI Payable	124.84	
CPP Payable	334.62	
Income Tax Payable	1,053.64	
Receiver General Payable		1,513.10
WCB Payable		330.24
Other Payable		0.00
Reservation Credits		0.00
Accounts Payable		10,020.52
BC Chamber Fees Payable		4,556.00
Vacation Payable		183.30
TOTAL CURRENT LIABILITIES		27,154.75

TOTAL LIABILITY 27,154.75

EQUITY

EARNINGS

Retained Earnings	27,966.69
Current Earnings	-15,750.08

TOTAL EARNINGS	<u>12,216.61</u>
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TOTAL EQUITY	<u>12,216.61</u>
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LIABILITIES AND EQUITY	<u><u>39,371.36</u></u>
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